

Company No 11475354

---

**AGAPE SELF SUFFICIENCY**

---

INCOME AND EXPENDITURE STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

---

---

## **AGAPE SELF SUFFICIENCY**

---

---

### **Reports and Accounts**

#### **Contents**

	<b>Page</b>
Administrative Details	3
Trustees Report	4
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

---

---

## **AGAPE SELF SUFFICIENCY**

---

---

### **ADMINISTRATIVE DETAILS OF AGAPE SELF SUFFICIENCY AND ITS BOARD OF TRUSTEES**

#### **Board of Trustees**

Dr. Carolyne Ndofor- Tah  
Mrs Unice Gwe Mbuamuh  
Mr Emmanuel Oguntade

#### **Principal office address**

8 Price Close,  
Bicester, OX26 4JH

#### **Accountants**

Sam McObrien Associates Limited  
B43 The Link  
49 Effra Road  
London  
SW2 1BZ

#### **Bankers**

LLOYDS BANK  
BLACKHEATH LONDON  
PO Box 1000  
Andover, BX1 1LT

## **AGAPE SELF SUFFICIENCY**

### **Report of Trustees**

The trustees present their report and accounts for the year ended 31 July 2020

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the Agape Self Sufficiency Ltd .

### **Objective of the Agape Self Sufficiency as laid down**

The Core objects of the Agape Self Sufficiency are:

#### **AIMS**

- 1 To prevent or relief poverty or financial hardship specifically but not excluded in Nigeria and Cameroon.
- 2 To assist in the provision of education, training and healthcare projects
- 3 To support individuals to generate a sustainable income and be self sufficient

#### **OBJECTIVES**

- 1 Provide debt or money management advice
- 2 Establish a micro- credit scheme- a scheme for making small loans to poor borrowers and providing other forms of assistance such as skills training in areas of particular deprivation in a developing country
- 3 Provide grants to local businesses so that they can give jobs to unemployed persons
- 4 Provide grants of money in the form of the provision of facilities such as supply of tools or books or other expenses connected with vocational training or technical skills
- 5 Send essential food supplies, cooking sets, beddings to help people in a state of poverty as a result of emergency
- 6 Help people gain access to safe water and sanitation and contribute to helping the world's poorest people gain access to these basic requirements

## **HIGHLIGHTS AND DIFFICULTIES**

### **Higlights**

- **In 2020**, we raised a total of **£15,168 excluding volunteer time and expert support**
- Supported 78 needy children in the waz zone in Cameroon by raising money to pay school fees in Catholic School Kumfutu and Government School Zongefu in Wum.
- Identified and supported a reverend sister to visit villages in war torn areas and locate desperate orphans for support.
- Located 14 orphans and developed a programme of support that includes provision of education, moral support and accommodation.
- Raised funds to support the payment of 1 year rent to start an orphanage that can accommodate more orphans.
- Secured ongoing donations from six volunteers who have set up standing orders to support the running of the orphanage.

## **AGAPE SELF SUFFICIENCY**

### **Report of Trustees**

#### **Challenges**

- Difficulties relating to upfront payment of 1 year rent in Cameroon.
- Accommodation Providers reluctant to accept many children in their houses as this many lead to wear and tear.
- Challenges in raising sustainable funds to support the upkeep and education of orphans.
- Difficulties relating to recruitment of a volunteer to run the resource centre to facilitate training of refugees in ICT.

## **AGADE SELF SUFFICIENCY**

### **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

#### **Income Generation**

The main source of income generation is from fundraising events, village groups, meeting associations, friendship groups, churches, charitable grant-makers, and WhatsApp groups and WhatsApp Group Policy.

#### **Investment Policy**

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

#### **Fundraising Activities**

The charity relies solely on contributions from its members and voluntary contributions. The charity does not employ any professional fundraising bodies.

#### **Restricted Funds**

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

#### **Reserves Policy**

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

#### **Review of charity activities**

The charity has continued to undertake activities in line with its objectives.

#### **Governance and Internal Control**

Appointment of Trustees are done by the existing Trustees with consultation of the view of the members as to trustworthiness of each person.

#### **Risk Assessment**

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

#### **Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

#### **In preparing those financial statements, the Trustees are required to:**

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 7 May 2021 and signed on its behalf by  
Dr Carolyne Tah

Trustee Chairperson

---

**AGAPE SELF SUFFICIENCY**

---

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCOME AND EXPENDITURE ACCOUNTS)  
FOR THE YEAR ENDED 31 July 2020**

	UNRESTRICTED FUNDS	UNRESTRICTED FUNDS
	2020 £	2019 £
<b>INCOMING RESOURCES</b>		
Donations and similar income resources	15,168	11,311
<b>TOTAL INCOMING RESOURCES</b>	<b>15,168</b>	<b>11,311</b>
<b>RESOURCES EXPENDED</b>		
Charitable activities	14,029	10,563
Governance costs	-	48
<b>TOTAL RESOURCES EXPENDED</b>	<b>14,029</b>	<b>10,611</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR</b>	<b>1,139</b>	<b>700</b>
TOTAL FUNDS AS AT 1 August 2019	700	-
<b>TOTAL FUNDS AS AT 31 July 2020</b>	<b>1,839</b>	<b>700</b>

**AGADE SELF SUFFICIENCY**

**BALANCE SHEET  
AS AT 31 July 2020**

	Notes	2020	2019
	£	£	£
<b>FIXED ASSETS</b>			
TANGIBLE FIXED ASSETS		<u>-</u>	<u>-</u>
		-	-
<b>CURRENT ASSETS</b>			
Deposits and Cash at Bank	1,839	<u>700</u>	
	<u>1,839</u>	700	
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	-	<u>-</u>	
		-	
<b>Net current assets</b>		1,839	700
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,839</u>	<u>700</u>
<b>CHARITY FUNDS</b>			
Unrestricted funds		<u>1,839</u>	<u>700</u>
<b>TOTAL FUNDS/(DEFICITS)</b>		<u>1,839</u>	<u>700</u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations

C. Tah

9.5.2021

.....  
Trustee

.....  
Dated

.....  
Trustee

.....  
Dated

On behalf of the Charity



## AGAPE SELF SUFFICIENCY

Profit And Loss Account  
For the year ended 31 July 2020

	2020	2019
	£	£
<b>Income</b>		
<b>Donations &amp; contributions</b>	<b>15,168</b>	<b>11,311</b>
<b>Total income</b>	<b><u>15,168</u></b>	<b><u>11,311</u></b>
Expenses		
Company setup	-	48
Travel and subsistence	791	1,927
Welfare - Health Intervention	-	1,000
Welfare- Business setup for 100 Refugees	-	6,765
Welfare - accommodation and support	6,000	-
Welfare- Orphanage	4,738	-
Welfare- sex workers support	2,500	-
Workshop materials and refreshments	-	871
<b>Total expenditure</b>	<b><u>14,029</u></b>	<b><u>10,611</u></b>
Surplus/(deficit)	<u>1,139</u>	<u>700</u>
Fund balance b/fwd	<u>700</u>	<u>-</u>
<b>Fund balance c/fwd</b>	<b><u>1,839</u></b>	<b><u>700</u></b>

**AGAPE SELF SUFFICIENCY**  
**Notes to the Accounts**  
**for the year ended 31 July 2020**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Agape Self Sufficiency complied with best practice at the time of preparing these accounts.

**Tangible Fixed Assets**

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment        20% on the reducing balance  
Motor Vehicles 25% on the reducing balance

**GENERAL**

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

**Income**

Income is accounted for on accruals basis, except for donations, which are credited when received. These represents gifts, donations, pledges, and bank interest given to the Charity during the year.

**2 Charitable Donations & Gifts to Missions**

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

**Expenditure**

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

**Funds**

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

**Board of Trustees Remuneration and expenses**

No remuneration directly or indirectly was paid or payable out of the funds to any of the Trustees for their duties as trustees.