

Company No 11475354

AGAPE SELF SUFFICIENCY

INCOME AND EXPENDITURE STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

Typ

AGAPE SELF SUFFICIENCY

Reports and Accounts

Contents

	Page
Administrative Details	3
Trustees Report	4
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

AGAPE SELF SUFFICIENCY

ADMINISTRATIVE DETAILS OF AGAPE SELF SUFFICIENCY AND ITS BOARD OF TRUSTEES

Board of Trustees

Dr. Carolyne Ndofor- Tah
Mrs Unice Gwe Mbuamuh
Mr Emmanuel Oguntade

Principal office address

8 Price Close,
Bicester, OX26 4JH

Accountants

Sam McObrien Associates Limited
B43 The Link
49 Effra Road
London
SW2 1BZ

Bankers

LLOYDS BANK
BLACKHEATH LONDON
PO Box 1000
Andover, BX1 1LT

AGAPE SELF SUFFICIENCY

Report of Trustees

The trustees present their report and accounts for the year ended 31 July 2019

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the Agape Self Sufficiency Ltd .

Objective of the Agape Self Sufficiency as laid down

The Core objects of the Agape Self Sufficiency are:

AIMS

- 1 To prevent or relief poverty or financial hardship specifically but not excluded in Nigeria and Cameroon.
- 2 To assist in the provision of education, training and healthcare projects
- 3 To support individuals to generate a sustainable income and be self sufficient

OBJECTIVES

- 1 Provide debt or money management advice
- 2 Establish a micro- credit scheme- a scheme for making small loans to poor borrowers and providing other forms of assistance such as skills training in areas of particular deprivation in a developing country
- 3 Provide grants to local businesses so that they can give jobs to unemployed persons
- 4 Provide grants of money in the form of the provision of facilities such as supply of tools or books or other expenses connected with vocational training or technical skills
- 5 Send essential food supplies, cooking sets, beddings to help people in a state of poverty as a result of emergency
- 6 Help people gain access to safe water and sanitation and contribute to helping the world's poorest people gain access to these basic requirements

HIGHLIGHTS AND DIFFICULTIES

Higlights

- **In 2018**, raised a total of **£11,311.29 excluding volunteer time and expert support**
- Supported over **800** refugees with interventions in health, education and trade
- Provided trauma and counselling workshops to 300 refugees
- Funded and supported 100 small scale businesses
- 450 bibles donated for distribution
- **In 2019** raised a total of **£9,635** excluding volunteer time and expert support
- Sensitized a total of about 3,000 persons for Self-sufficiency Free Medical Outreach Project
- Conducted free medical consultations, eye care, dental services, deworming program, free drugs
- 1335 patients treated, 812 females and 523 males
- 250 mosquito nets and 85 bibles distributed
- Supported 28 internally displaced women prostituting for survival

AGAPE SELF SUFFICIENCY

Report of Trustees

Challenges

- Late release of funds for the project.
- Inadequate funding for the project.
- Mobilization and transportation of Refugees was difficult from far to reach areas.
- Inability to convey sufficient relief materials to project site.
- Long travelling time between Takum and Gembu LGAs.
- Language barrier in communication.
- Several clients declined tooth extraction as a result of misinformation.
- Inadequate laboratory equipment and supplies
- More volunteers required to raise funds to address needs of widows, orphans and traders waiting on our waiting lists.
- Future Programme activities
- Fund raising to support livelihood projects for 240 refugees and purchase bibles for 1000 waiting for babies.
- Set up a resource centre in 2020/21 to facilitate the training of refugees in ICT, hairdressing, barbing
- Fund raising to support more prostitutes to engage in meaningful activities and leave prostitution
- Increase user involvement in all aspects of the project on a yearly basis

AGAPE SELF SUFFICIENCY

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

Income Generation

The main source of income generation is from fundraising events, village groups, meeting associations, friendship groups, churches, charitable grant-makers, and whatsapp groups

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members and voluntary contributions. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

Review of charity activities

The charity has continued to undertake activities in line with its objectives.
in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 27 January 2020 and signed on its behalf by

Mrs Carolynne Tah

Trustee Chairperson

AGAPE SELF SUFFICIENCY

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNTS) FOR THE YEAR ENDED 31 July 2019

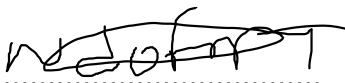
	UNRESTRICTED FUNDS
	2019 £
INCOMING RESOURCES	
Donations and similar income resources	11,311
TOTAL INCOMING RESOURCES	<u>11,311</u>
RESOURCES EXPENDED	
Charitable activities	10,563
Governance costs	48
TOTAL RESOURCES EXPENDED	<u>10,611</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR	700
TOTAL FUNDS AS AT 1 August 2018	-
TOTAL FUNDS AS AT 31 July 2019	<u><u>700</u></u>

AGAPE SELF SUFFICIENCY

**BALANCE SHEET
AS AT 31 July 2019**

	Notes	2019
	£	£
FIXED ASSETS		
TANGIBLE FIXED ASSETS		-
CURRENT ASSETS		
Deposits and Cash at Bank	700	
	<u>700</u>	
LIABILITIES		
Creditors: Amounts falling due within one year	<u>-</u>	
Net current assets		700
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>700</u>
CHARITY FUNDS		
Unrestricted funds		<u>700</u>
TOTAL FUNDS/(DEFICITS)		<u><u>700</u></u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their



Trustee

27.1.2020

Dated



Trustee

27.1.2020

Dated

On behalf of the Charity

AGAPE SELF SUFFICIENCY

Profit And Loss Account
For the year ended 31 July 2019

	2019
Income	
Donations & contributions	11,311
	£
Total income	11,311
Expenses	
Company setup	48
Travel and subsistence	1,927
Welfare - Health Intervention	1,000
Welfare- Business setup for 100 Refugees	6,765
Workshop materials and refreshmensts	871
Total expenditure	10,611
Surplus/(deficit)	700
Fund balance b/fwd	-
Fund balance c/fwd	700

AGAPE SELF SUFFICIENCY
Notes to the Accounts
for the year ended 31 March 2019

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Agape Self Sufficiency complied with best practice at the time of preparing these accounts.

Tangible Fixed Assets

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment 20% on the reducing balance
Motor Vehicles 25% on the reducing balance

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

Income

Income is accounted for on accruals basis, except for donations, which are credited when received. These represents gifts, donations, pledges, and bank interest given to the Charity during the year.

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

Expenditure

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

Funds

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

Board of Trustees Remuneration and expenses

No remuneration directly or indirectly was paid or payable out of the funds to any of the Trustees for their duties as trustees.